

## **Student Loan Planning Service Overview**

### **I. Get Organized and Goals Meeting:**

- Compile your complete student loan inventory
- Clarify your goals and objectives:
  - Income expectations:
    - Current and future income expectations for you (and your spouse if applicable)
  - Career expectations:
    - Do you or your spouse work for a PSLF qualified employer?
    - Could this change in the future?
  - Plans for Debt Payoff:
    - Are you going for forgiveness programs (ex. PSLF) already?
    - What's your loan repayment budget/strategy?

### **II. Review Your Options and Select a Strategy:**

- Highlight current improvement opportunities
  - Things like...
    - Changing repayment plans
    - Refinancing to lower interest rate
    - Adjusting tax strategy to maximize PSLF
- Share future projections
  - Side by side comparison of your options, emphasizing the differences between each.
    - Identify your best strategy to maximize efficiency.
    - Impact of interest subsidies, payment caps, tax filing status and refinance vs. keep in federal system
  - Highlight key events such as balance when transitioning into practice, and how that is affected by the strategy you choose.
  - Compare total estimated payoff and trade-offs associated with each.
- Determine best strategy, given your current circumstances and future expectations.

### **III. Formalize Payoff Plan with Detailed Action Items:**

- Formalize gameplan with a standalone student loan plan which includes:
  - Your organized student loan inventory, goals and objectives, current options, future projections and our customized recommendations.
  - Next steps to execute on the strategy
  - Future considerations